



## Reading your Owner Statement

1. **Beginning Cash Balance** = This is the amount that we have on hand to pay invoices.
2. **Cash Out** = This is the amount of invoices that were paid for this period.
3. **Ending Cash Balance** = Beginning Balance Amount minus the total invoices paid.
4. **Unpaid Bills** = Amount of invoices received for work performed that we do not have funds to pay.
5. **Property Reserve** = This is the amount we aim to set aside from rent payments to cover unpaid invoices. We increase it when we expect upcoming invoices to be higher than the amount of rent collected. This is not a “charge” to you or the amount you have on hand, rather an amount we need to set aside so that the funds are not paid to you as proceeds until we can pay all pending invoices.
6. **Net Owner Funds** = Total of all the above-mentioned amounts.
7. **Please Remit Balance Due** = If you wish to fully fund your Reserve which will include the Property Reserve and Unpaid Bills, you may make an Owner contribution via your Owner Portal.